

Hainan Free Trade Port Server Rack 1MWh Discount

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What is the Hainan free trade port?

The creation of a free trade port is the highest level of opening-up in the world today. With rich natural resources and the advantages of being backed by China's mega-market, the Hainan FTP covers the entirety of the 33,900-square-kilometer Hainan Island. The FTP currently has eight open ports and 10 second-line customs ports.

When did Hainan become a free trade zone?

On December 18, the country launched island-wide special customs operations in Hainan, transforming the entire island into a high-standard free trade zone, encompassing not a single port or industrial park, but the whole island.

How does Hainan FTP work?

The island-wide special customs operations in Hainan FTP, that began from Dec 18, are different from how the rest of China's general territory functions. Trade in Hainan operates through a dual-line system: the first line between Hainan and overseas markets, and the second between Hainan and China's mainland.

How many ports does the Hainan FTP have?

The FTP currently has eight open ports and 10 second-line customs ports. China aims to build the Hainan FTP into an important gateway that leads the country's opening-up in the new era.

As global trade faces rising tariffs and growing protectionism, China is moving in the opposite direction by opening one of its doors wider. That door is Hainan, a tropical island now being ...

Announcement on Issuing the Implementing Measures of the Customs for the "Zero Tariff" Policy for the Production Equipment for Self-use Purposes in Hainan Free Trade Port (for Trial ...

Hainan Free Trade Port refers to the designation of the entire island of Hainan, China, as a special economic development area and free-trade zone. It is the largest special economic zone in the ...

It is also expected to provide a huge boost for free trade that has been impacted by rising protectionism and unilateralism in recent years. The creation of a free trade port is ...

This business model is highly applicable to the Hainan FTP tariff-free policy. In April 2018, China announced a decision to develop Hainan into a pilot free-trade zone ...

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Hainan Free Trade Port refers to the designation of the entire island of Hainan, China, as a special economic development area and free-trade zone. It is the largest special economic zone in the People's Republic of China (PRC). It is regarded as a special area for China to comprehensively deepen economic reform and experiment with the highest level of opening-up policies.

Chinese officials gush about their decision to turn the tropical island of Hainan into the world's largest free-trade port (FTP). They describe the move, which took effect in ...

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